HORIE

HORSE ENVIRONMENTAL POLICY

INTRODUCTION

The purpose of HORSE and each of the companies belonging to the group is the management of commercial real estate at a high quality level in harmony with the natural environment. Aware of the importance of ecological issues and the need for further development, HORSE ensures that the services are provided in accordance with legal requirements, mandatory standards and other conditions, and undertakes activities taking into account environmental aspects. By following this approach, we want to minimize environmental risks and the impact of our operations on the environment.

COMMITMENTS

The following principles were set to define our commitment to achieving effective environmental management:

- Energy efficiency and rational use of all energy sources: We take measures aiming to improve the energy efficiency of properties under our management. To reduce energy consumption, we work towards ensuring they are equipped with environmentally safe and energy efficient technologies. We are focused on providing efficient systems and management controls to minimize the energy use in our buildings by tenants, where possible, to the optimized level.
- **GHG emissions reduction:** We aim to minimize our GHG emissions by effectively managing our operations and to achieve net-zero greenhouse gas (GHG) emissions across our entire value chain by fiscal year (FY) 2050. By FY2050, all our assets will utilize renewable energy. This will be achieved through on-site photovoltaic (PV) installations, Power Purchase Agreements (PPAs), or Guarantees of Origin (GOs).
- Waste: Our aim is to reduce our carbon footprint by effectively monitoring the resources we use, and the volume
 of waste generated. We aim to increase the proportion that is sorted, what will allow to increase the amount of
 waste that could be recycled. This applies to both our tenants and visitors within managed buildings and our own
 corporate operations.
- Water: Our aim is to increase water use efficiency in order to support the sustainable management and efficient use of natural resources.
- **Protect biodiversity**: We aim to protect biodiversity and reduce the degradation of our local habitat for present and future generations.
- **Collaboration and stakeholder engagement:** We aim to systematically raise the ecological awareness & create pro-ecological activities among our employees, suppliers, tenants and customers.

MONITORING AND REPORTING

EPP as an asset manager is to regularly monitor and report our environmental performance. We will report publicly our achievements to our key stakeholders.

CONCLUSION

All employees are committed to identifying with the message of this Policy in order to achieve its objectives.